



**INDIAN NATIONS PRESBYTERY
PRESBYTERIAN CHURCH (U.S.A.)**

Stated Meeting

February 21, 2026

First Presbyterian Church, Stillwater



**Business Packet 2
Financials**

| | 2022 | 2023 | 2024 | 2025 | 2025 | 2026 | |
|-----------------|--|---------------|---------------|---------------|---------------|---------------|--------------|
| | Actual | Actual | Actual | Budget | Actual | Budget | |
| REVENUE: | | | | | | | |
| 4100 | General Mission | 99,099 | 144,825 | 121,796 | 122,000 | 116,595 | 116,000 |
| 4180 | Designated Mission-GA | 33,604 | 32,909 | 21,175 | Pass Through | 17,606 | Pass Through |
| | General Mission | 132,703 | 177,734 | 142,971 | | 134,201 | 116,000 |
| 4210 | Interest Income | 2,051 | 853 | 2,529 | 1,600 | 1,829 | 2,000 |
| | Total Presbytery Revenue | 134,755 | 178,587 | 145,500 | 123,600 | 270,231 | 118,000 |
| | Texas Presbytery Foundation (TPF) | | | | | | |
| 4701 | Mission Fund-Div/Int Income | 33,265 | 35,402 | 35,840 | | 35,489 | |
| 4702 | Mission Fund-Inves. Gain/Loss | (208,765) | 103,233 | 66,541 | | 110,629 | |
| 4711 | Grant Fund-Div/Int Income | 826 | 3,918 | 5,350 | | 6,108 | |
| 4712 | Grant Fund-Inves. Gain/Loss | 0 | 0 | 0 | | 0 | |
| 4721 | Com. Grant Fund-Div/Int Income | 6,333 | 7,023 | 7,016 | | 6,785 | |
| 4722 | Com. Grant Fund-Inves. Gain/Loss | (39,372) | 20,513 | 13,247 | | 21,170 | |
| 4731 | Holding Acct.-Div/Int Income | 77,751 | 69,833 | 62,443 | | 53,155 | |
| 4732 | Holding Acct.-Inves. Gain/Loss | (523,113) | 198,612 | 120,706 | | 162,442 | |
| | Total TPF Investment Income | (653,075) | 438,533 | 311,142 | 117,000 | 395,777 | 120,000 |
| | TOTAL REVENUE | (518,320) | 617,120 | 456,642 | 240,600 | 666,008 | 238,000 |
| EXPENSE: | | | | | | | |
| Mission | | | | | | | |
| | Supporting PC(USA) connections | | | | | | |
| 5110 | GA mission (estimate) | 5,303 | 5,693 | 6,000 | 5,000 | 4,150 | 5,000 |
| 5120 | GA per capita | 49,897 | 49,211 | 48,951 | 54,145 | 54,145 | 45,490 |
| 5125 | Designated Mission Giving to GA | 33,604 | 32,714 | 21,622 | Pass Through | 13,374 | Pass Through |
| 5130 | Synod mission (estimate) | 5,123 | 7,914 | 7,950 | 6,500 | 5,440 | 6,500 |
| | Supporting regional institutions | | | | | | |
| 5150 | Urban Mission | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 |
| 5170 | Goodland Academy | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| 5180 | Designated Giving-Other | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| | Total Mission | 120,927 | 122,531 | 111,523 | 92,645 | 104,109 | 83,990 |

| | 2022 Actual | 2023 Actual | 2024 Actual | 2025 Budget | 2025 Actual | 2026 Budget |
|---|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| <u>Networks</u> | | | | | | |
| INP Youth Ministries Network | | | | | | |
| 5211 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5212 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 |
| 5241 | 0 | 1,000 | 0 | 0 | 0 | 0 |
| 5244 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 3,000 | 4,000 | 3,000 | 3,000 | 3,000 | 3,000 |
| Congregational Support Network | | | | | | |
| 5222 | 448 | 448 | 500 | 0 | 0 | 0 |
| Care of Pastoral Leaders Network | | | | | | |
| 5311 | 0 | 400 | 1,000 | 1,800 | 551 | 500 |
| 5314 | 0 | 0 | 300 | 0 | 0 | 0 |
| 5316 | 0 | 0 | 1,000 | 0 | 0 | 500 |
| 5319 | 2,546 | 500 | 500 | 0 | 500 | 500 |
| 5355 | 2,922 | 2,290 | 0 | 0 | 1,145 | 1,180 |
| | 5,468 | 3,190 | 2,800 | 1,800 | 2,196 | 2,680 |
| | 8,916 | 7,638 | 6,300 | 4,800 | 5,196 | 5,680 |
| <u>Community & Ecumenical Ministry</u> | | | | | | |
| 5401 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |
| 5403 | | | | | | |
| | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 |
| | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 |
| | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 |
| | 13,000 | 13,000 | 13,000 | 13,000 | 13,000 | 13,000 |

| | 2022 Actual | 2023 Actual | 2024 Actual | 2025 Budget | 2025 Actual | 2026 Budget |
|-------------------------------------|---------------------------------------|----------------|----------------|----------------|----------------|----------------|
| <u>Administration Groups</u> | | | | | | |
| 6101 | Coordinating Council | 390 | 390 | 400 | 0 | 0 |
| 6103 | OK Presbyterian Network/TF | 140 | 140 | 2,000 | 2,000 | 2,700 |
| 6202 | Committee on Administration | 0 | 7 | 50 | 0 | 2,703 |
| 6207 | Committee on Preparation for Ministry | 4,974 | 1,000 | 0 | 15,800 | 2,439 |
| 6208 | Committee on Ministry | 5,189 | 1,100 | 0 | 2,700 | 840 |
| 6212 | Committee on Representation | 0 | 0 | 50 | 150 | 26 |
| 6213 | Committee on Nominations | | | | | |
| 6301 | Perm Judicial Commission | 0 | 0 | 7,500 | 7,500 | 0 |
| 6302 | Trustees | 0 | 0 | 50 | 1,000 | 0 |
| 6304 | Administrative Commissions | 31 | 31 | 50 | 50 | 0 |
| 6516 | Moderator Expense | 880 | 880 | 850 | 850 | 20 |
| | Total Administrative Groups | 11,603 | 3,547 | 10,950 | 30,050 | 8,728 |
| <u>INP Staff</u> | | | | | | |
| 6411 | PP Salary | 80,539 | 84,781 | 87,253 | 90,089 | 90,090 |
| 6412 | PP Pension/Medical | 30,706 | 34,101 | 34,101 | 40,154 | 40,154 |
| 6413 | PP Professional & Travel | 9,637 | 9,637 | 8,500 | 1,500 | 4,716 |
| 6414 | PP Cont Ed | 0 | 381 | 500 | 0 | 0 |
| 6421 | Stated Clerk Salary | 25,330 | 26,664 | 27,441 | 28,884 | 28,884 |
| 6422 | Stated Clerk Social Security | 1,938 | 2,043 | 2,043 | 2,099 | 2,100 |
| 6423 | Stated Clerk Benefit Plan | 9,448 | 10,572 | 10,572 | 10,572 | 7,710 |
| 6431 | Adm Asst Salary | 31,663 | 33,331 | 34,302 | 36,105 | 36,105 |
| 6432 | Adm Asst Social Security | 2,422 | 2,554 | 2,554 | 2,624 | 0 |
| 6433 | Adm Asst Benefit Plan | 0 | 0 | 0 | 0 | 0 |
| 6441 | Accountant Salary | 14,330 | 14,840 | 17,916 | 24,331 | 26,764 |
| 6442 | Accountant Social Security | 1,096 | 1,135 | 1,155 | 1,370 | 0 |
| 6443 | Accountant Benefit Plan | 446 | 446 | 446 | 0 | 0 |
| | Total Staff | 207,554 | 220,485 | 226,782 | 237,728 | 236,524 |
| | | | | | | 170,363 |

| | 2022 Actual | 2023 Actual | 2024 Actual | 2025 Budget | 2025 Actual | 2026 Budget |
|--------------------------------------|------------------|----------------|----------------|------------------|----------------|------------------|
| General Operations | | | | | | |
| 6490 INP Staff Travel | 2,092 | 2,092 | 2,500 | 500 | 1,330 | 1,300 |
| 6491 INP Staff Professional Expenses | 238 | 238 | 300 | 0 | 0 | 300 |
| 6501 Rent | 15,675 | 15,675 | 18,810 | 18,810 | 18,810 | 18,810 |
| 6502 Supplies | 3,611 | 2,310 | 3,500 | 1,500 | 2,608 | 2,500 |
| 6503 Telephone & Internet | 7,029 | 7,592 | 7,500 | 7,680 | 7,680 | 7,680 |
| 6504 Postage | 1,305 | 1,085 | 1,400 | 500 | 706 | 700 |
| 6505 Lease - Postage Meter | 362 | 357 | 375 | 375 | 349 | 375 |
| 6506 Lease - Copier & Printer | 5,915 | 5,114 | 6,000 | 5,500 | 5,451 | 5,500 |
| 6507 Software & Support | 6,538 | 6,538 | 7,900 | 12,000 | 12,000 | 12,000 |
| 6303 Audit | 7,000 | 15,000 | 7,500 | 7,500 | 7,500 | 7,500 |
| 6602 Depreciation | 2,540 | 2,540 | 2,540 | 2,540 | 2,540 | 2,540 |
| 6508 Equipment Expense | 1,207 | 1,207 | 1,500 | 1,500 | 4,656 | 7,300 |
| 6511 Insurance | 6,602 | 7,386 | 6,700 | 8,786 | 15,444 | 9,544 |
| 6512 Printing Expenses | 971 | 1,048 | 1,000 | 500 | 0 | 500 |
| 6510 Presbytery Meeting Expenses | (179) | 640 | 500 | 750 | 901 | 900 |
| 6513 Miscellaneous | 882 | 1,154 | 1,000 | 750 | 1,006 | 1,000 |
| 6514 Misc Resale/Reimbursement | 838 | 838 | 850 | 800 | 755 | 760 |
| 5231 Maintaining Resource Center | 0 | 0 | 0 | 0 | 0 | 0 |
| 6515 Subscriptions/Memberships | 450 | 337 | 500 | 100 | 829 | 1,000 |
| 6517 Website/Newsletter | 4,334 | 4,334 | 4,334 | 4,334 | 4,803 | 4,334 |
| Total General Operations | 67,411 | 75,485 | 74,709 | 74,425 | 87,368 | 84,543 |
| 7000 Grant Distributions | 49,852 | 49,852 | 0 | | 26,312 | 45,000 |
| Total Expenses | 479,263 | 492,538 | 443,264 | 452,648 | 481,236 | 429,014 |
| Net Income | (997,583) | 124,582 | 13,378 | (212,048) | 184,772 | (191,014) |

Indian Nations Presbytery

COMMITTEE ON ADMINISTRATION

2026 BUDGET NOTES/ASSUMPTIONS

The Committee on Administration (COA) has developed the attached proposed 2026 INP Operating Budget based largely on the set of assumptions listed below. These assumptions were established after considering recent operating trends and specific 2025 INP occurrences, along with informed expectations for 2026.

REVENUE:

| | | |
|----|---------------|---|
| 1. | 4100 | General Mission funds received from INP congregations have been on an up and down trend. The average for 2020-2025 (6 yrs.) was \$125,078. There has not been a stewardship campaign since 2018. |
| 2. | 4180 5125 | Designated Mission Giving(Revenue/Expense) include special church offerings are pass-through accounts and are therefore not budgeted. |
| 3. | 4210 | This is the amount of interest earned on a PILP investment. |
| 4. | 4701- 4732 | These are the (4) investment accounts at Texas Presbyterian Foundation (TPF). Each account has a listing of Div/Int earnings (2025=\$51,837) and a listing of market Gain/Loss (2025=\$294,240). The total of the earnings and market values equals \$346,076. Only the earnings of \$51,837 represents real income. Earnings on the four individual accounts are not budgeted individually. Rather, the COA budgets an annual aggregate amount (income, dividends, etc.) based on TPF's overall targeted rate of return (4%) applied to INP's total portfolio balance as of December 31 of the previous year. The total market value of all four accounts at 12/31/25 was \$2,990,764. Estimated Div/Int earnings for 2026 are \$120,000. NOTE: The Holding Account has been used to cover the cost of running INP. 2024 \$245,150 was withdrawn. Int. earned that year was \$62,443. 2025 \$315,000 was withdrawn. Int. earned that year was \$27,742. |

EXPENSES:

| | | |
|-----|--------------|---|
| | | Mission |
| 5. | 5110 5130 | Amount for GA and Synod Mission giving are calculated at 4% and 6% respectively on the estimated General Mission revenue (4100). |
| 6. | 5120 | GA per capita is a rate that INP pays to GA based on the number of members that each congregation enters in their "Statistical Report" every year. The rate in 2025 was \$10.84. The rate for 2026 is \$11.86. The number of INP members that GA uses for 2025 is 4,040. |
| | | Care of Pastoral Leaders Network |
| 7. | 5311 | Moderators requested this amount |
| 8. | 5355 | No candidates this year so no need for expense |
| | | Administration Groups |
| 9. | 6103 | With the addition of the OPN Merger Task Force, INP is responsible for hosting meetings with lunches. |
| 10. | 6207 | Moderator submitted budget for training for CRE program for 2025 |

| | | |
|-----|------|---|
| 11. | 6208 | Moderator requested amount |
| 12. | 6212 | Moderator requested amount |
| 13. | 6301 | Contingency legal fees of \$7,500 are included |
| 14. | 6302 | Fees/expenses associated with closing churches |
| 15. | 6304 | Mileage |
| 16. | 6507 | IT Support |
| 17. | 6516 | Expense to send Moderator for training in Louisville |
| | | INP Staff |
| 18. | 6413 | PP has voluntarily reduced his external leadership duties to reduce this expense. |
| | | General Operations |
| 19. | 6501 | FPC, OKC no change in rent |
| 20. | 6510 | Increase due to extra meeting in 2025 |
| 21. | 6511 | Increase in insurance per industry |

| Indian Nations Presbytery | General | One Great | Christmas | | | Theological | OK Disaster | Other | Projects | |
|---------------------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------|-----------------------|---------------|-------------------|
| YTD 2025 | Mission | Hour | Joy | Peace | Pentecost | Education | Relief | Description | Amount | Total |
| Ada, FPC | 375.00 | 321.23 | 340.00 | | | | | | | 1,036.23 |
| Altus, FPC | 2,016.63 | 290.00 | 165.00 | | | | | | | 2,471.63 |
| Ardmore, FPC | 6,850.00 | 850.20 | 1,860.00 | 443.50 | 388.20 | 500.00 | | | | 10,891.90 |
| Bethany, Westlake | 1,650.00 | 74.00 | 353.00 | 477.33 | 150.00 | | | | | 2,704.33 |
| Byars, Dixon Chapel | 0.00 | | | | | | | | | 0.00 |
| Chandler, FPC | 500.00 | | | | | | | | | 500.00 |
| Chattanooga, Community | 0.00 | | | | | | | | | 0.00 |
| Chickasha, FPC | 0.00 | 260.00 | 170.00 | | 153.00 | | | | | 583.00 |
| Colony, Columbian | 0.00 | | | | | | | | | 0.00 |
| Davenport, FPC | 0.00 | | | | | | | | | 0.00 |
| Duncan, FPC | 2,400.00 | 151.97 | 145.00 | 95.49 | 48.00 | | | Hill Country DR-00019 | 110.00 | 2,950.46 |
| Edmond, Santa Fe | 20,000.00 | 445.80 | 485.00 | | | | | Hunger Fund | 417.48 | 21,348.28 |
| El Reno, FPC | 800.00 | | | | | | | | | 800.00 |
| Elk City, FPC | 1,800.00 | | | | | | | | | 1,800.00 |
| Grandfield, FPC | 0.00 | | | | | | | | | 0.00 |
| Hobart, FPC | 1,175.00 | 110.00 | 165.00 | | | 125.00 | 150.00 | DR-000148 | | 1,725.00 |
| Lawton, FPC | 0.00 | | 50.00 | | | | | | | 50.00 |
| Lawton, Korean | 700.00 | | | | | | | | | 700.00 |
| Lawton, Westminster | 4,999.92 | 764.63 | 275.00 | 192.50 | 270.44 | | | | | 6,502.49 |
| Maud, Achena | 0.00 | | | | | | | | | 0.00 |
| Midwest City, FPC | 1,800.00 | 607.35 | 710.00 | | | | 750.00 | PDA-148 | | 3,867.35 |
| Norman, FPC | 12,000.00 | | | | | | | | | 12,000.00 |
| Norman, Memorial | 7,500.00 | | | | | 825.00 | | | | 8,325.00 |
| OKC, Church of the Savior | 0.00 | | | | | | | | | 0.00 |
| OKC, Covenant | 0.00 | 144.78 | | | | | | | | 144.78 |
| OKC, FPC | 16,000.00 | | | | | | | | | 16,000.00 |
| OKC, First Korean | 1,800.00 | | | | | | | | | 1,800.00 |
| OKC, Hillcrest | 0.00 | 1,017.78 | | | | | | | | 1,017.78 |
| OKC, Trinity | 1,000.00 | 25.00 | 100.00 | 16.66 | 50.00 | | | | | 1,191.66 |
| OKC, Westminster | 23,000.00 | | | | | | | | | 23,000.00 |
| Pauls Valley, FPC | 2,700.00 | | | | | | | | | 2,700.00 |
| Rosedale, FPC | 500.00 | | | | | | | | | 500.00 |
| Seminole, Cheyarha | 0.00 | | | | | | | | | 0.00 |
| Seminole, Tallahassee | 0.00 | | | | | | | | | 0.00 |
| Shawnee, United | 1,020.00 | | 120.00 | | | | | | | 1,140.00 |
| Sulphur, Salem | 0.00 | | | | | | | | | 0.00 |
| Sulphur, Shepherd | 3,000.00 | 400.00 | | | | 500.00 | | | | 3,900.00 |
| Temple, FPC | 300.00 | 1,000.00 | 100.00 | | | | | | | 1,400.00 |
| Walters, FPC | 0.00 | | | | | | | | | 0.00 |
| Weatherford, Federated | 0.00 | | | | | | | | | 0.00 |
| Wewoka, FPC | 0.00 | 168.00 | | | | | | | | 168.00 |
| Wewoka, First Indian | 0.00 | | | | | | | | | 0.00 |
| Yukon, Chisholm Trail | 650.00 | | 90.00 | 118.67 | 66.00 | | | | | 924.67 |
| Other | 58.17 | | | | | | | | | 58.17 |
| Individuals/Other | 2,000.00 | | | | | | | | | 2,000.00 |
| Total | 116594.72 | 6,630.74 | 5,128.00 | 1,344.15 | 1,125.64 | 1,950.00 | 900.00 | | 527.48 | 134,200.73 |

INDIAN NATIONS PRESBYTERY

**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDING
DECEMBER 31, 2024**

**BELL & RHODES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
OKLAHOMA CITY, OKLAHOMA**

BELL & RHODES, P.C.*Certified Public Accountants*

14220 Barbour Avenue

Oklahoma City, OK 73134

INDEPENDENT AUDITOR'S REPORT

Coordinating Council
Indian Nations Presbytery

Opinion

We have audited the accompanying financial statements of Indian Nations Presbytery (a nonprofit organization) which comprise the statement of assets, liabilities and net assets-modified cash basis as of December 31, 2024, and the related statements of support, revenue and expenses paid-modified cash basis, and functional expenses for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Indian Nations Presbytery as of December 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Indian Nations Presbytery and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Indian Nations Presbytery's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Indian Nations Presbytery's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



January 6, 2026

Indian Nations Presbytery
Statement of Assets, Liabilities and Net Assets - Modified Cash Basis
December 31, 2024

Assets

Current assets

| | |
|---------------------------|----------------|
| Cash and cash equivalents | \$ 216,889 |
| Total current assets | <u>216,889</u> |

Fixed assets

| | |
|--------------------------------|-----------------|
| Office equipment and furniture | 35,886 |
| Leasehold improvements | <u>51,674</u> |
| | 87,560 |
| Less: accumulated depreciation | <u>(87,560)</u> |
| Net fixed assets | - |

| | |
|--|---------------------|
| Investment securities | 2,751,155 |
| Investment Presbyterian Loan Program | 141,005 |
| Deposits | 4,705 |
| Right of Use Asset (net of \$8,777 accumulated amortization) | <u>12,434</u> |
| Total Assets | <u>\$ 3,126,188</u> |

Liabilities and Net Assets

Current liabilities

| | |
|--|--------------|
| Payroll taxes payable | \$ 2,299 |
| Right of Use Liability - current portion | <u>4,653</u> |
| Total current liabilities | 6,952 |

Right of Use liability

| | |
|------------------------|--------------|
| Right of Use liability | <u>7,346</u> |
| Total Liabilities | 14,298 |

Net Assets

| | |
|---|---------------------|
| Unrestricted | (2,458,465) |
| With board use restriction-Coordinating Council | <u>5,570,355</u> |
| Total Net Assets Without Donor Restriction | <u>3,111,890</u> |
| Total Liabilities and Net Assets | <u>\$ 3,126,188</u> |

See accompanying notes

Indian Nations Presbytery
Statement of Support, Revenues and Expenses - Modified Cash Basis
For the Year Ended December 31, 2024

| | Unrestricted | With Board Restriction Purpose | Total |
|---|-----------------------|--------------------------------------|---------------------|
| Revenue and other support | | | |
| General support | \$ 147,108 | \$ 3,037 | \$ 150,145 |
| Interest and dividend income | 2,529 | 111,122 | 113,651 |
| Loss on sale of investments | - | (4,553) | (4,553) |
| Released from restrictions | 1,650 | (1,650) | - |
| Total revenue and other support | <u>149,637</u> | <u>109,606</u> | <u>259,243</u> |
| Expenses | | | |
| Program expenses: | | | |
| Mission causes | 45,345 | - | 45,345 |
| Per capita and general assembly | 73,419 | - | 73,419 |
| Synod | 6,496 | - | 6,496 |
| Other program supporting expenses | 16,798 | - | 16,798 |
| Total program expenses | <u>142,058</u> | <u>-</u> | <u>142,058</u> |
| General and administrative expenses: | <u>296,095</u> | <u>-</u> | <u>296,095</u> |
| Total expenses | <u>438,153</u> | <u>-</u> | <u>438,153</u> |
| Change in net assets from operations | (288,516) | 109,606 | (178,910) |
| Change in market value of investments | - | 204,574 | 204,574 |
| Net change in net assets | (288,516) | 314,180 | 25,664 |
| Transfers | (3,000) | 3,000 | - |
| Net assets (deficit) at beginning of year | <u>(2,166,949)</u> | <u>5,253,175</u> | <u>3,086,226</u> |
| Net assets (deficit) at end of year | <u>\$ (2,458,465)</u> | <u>\$ 5,570,355</u> | <u>\$ 3,111,890</u> |

See accompanying notes

Indian Nations Presbytery
Statement of Functional Expenses-Modified Cash Basis
For the Year Ended December 31, 2024

| <u>Description</u> | <u>Mission Causes</u> | <u>Per Capita and General Assembly</u> | <u>Synod Mission</u> | <u>Other Program Supporting Expenses</u> | <u>Total Program</u> | <u>General and Administrative Expenses</u> | <u>Total</u> |
|---|-----------------------|--|----------------------|--|----------------------|--|-------------------|
| Salaries, payroll taxes and benefits | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 218,564 | \$ 218,564 |
| General Assembly Per Capita | - | 46,962 | - | - | 46,962 | - | 46,962 |
| Designated giving to GA | - | 21,622 | - | - | 21,622 | - | 21,622 |
| Office rent | - | - | - | - | - | 18,810 | 18,810 |
| Software and support | - | - | - | - | - | 12,820 | 12,820 |
| Presbyterian Urban Mission | 12,000 | - | - | - | 12,000 | - | 12,000 |
| Telephone, internet, supplies and postage | - | - | - | - | - | 11,936 | 11,936 |
| Grant distribution | 11,695 | - | - | - | 11,695 | - | 11,695 |
| Designated giving-other | 11,650 | - | - | - | 11,650 | - | 11,650 |
| Education and travel | - | - | - | - | - | 11,520 | 11,520 |
| Support of Campus Ministry | - | - | - | 10,500 | 10,500 | - | 10,500 |
| Goodland Academy | 10,000 | - | - | - | 10,000 | - | 10,000 |
| Insurance | - | - | - | - | - | 8,212 | 8,212 |
| Synod Mission | - | - | 6,496 | - | 6,496 | - | 6,496 |
| Miscellaneous | - | - | - | 3,798 | 3,798 | 2,162 | 5,960 |
| General Assembly Mission Giving | - | 4,835 | - | - | 4,835 | - | 4,835 |
| Right-of Use Lease amortization | - | - | - | - | - | 4,388 | 4,388 |
| Website/Newsletter | - | - | - | - | - | 4,038 | 4,038 |
| Depreciation expense | - | - | - | - | - | 2,540 | 2,540 |
| Oklahoma Conference of Churches | - | - | - | 2,500 | 2,500 | - | 2,500 |
| Right-of use interest expense | - | - | - | - | - | 431 | 431 |
| Presbytery meeting expense | - | - | - | - | - | 366 | 366 |
| Copier and postage meter leases | - | - | - | - | - | 308 | 308 |
| Total | <u>\$ 45,345</u> | <u>\$ 73,419</u> | <u>\$ 6,496</u> | <u>\$ 16,798</u> | <u>\$ 142,058</u> | <u>\$ 296,095</u> | <u>\$ 438,153</u> |

1. Organization and Summary of Accounting Policies

The Indian Nations Presbytery provides nurture and support for forty-four Presbyterian congregations serving over 10,000 men, women, and children located in central and southwest Oklahoma. The Presbytery also ministers to and with Presbyterian Urban Mission, Dwight Mission (Vian, OK), Goodland Academy, and various campus ministries across the state. The funds to operate the Presbytery's programs are provided primarily by the church congregations in its region.

The Presbytery was incorporated under the laws of Oklahoma to operate exclusively for religious purposes within the meaning of Section 501 (c) (3) of the Internal Revenue Code. As a religious organization, the Presbytery is not required to file annual tax returns with the Internal Revenue Service.

Basis of Presentation

Indian Nations Presbytery prepares its financial statements on a modified cash receipts and disbursements basis of accounting whereby revenue is recognized when received rather than when earned and expense is recognized when paid rather than when incurred. Under the modified cash method, depreciable assets are recorded on the statement of assets, liabilities and net assets and depreciated over their useful lives. In addition, certain obligations to third parties, such as payroll withholding and funds to be remitted to others, are also recorded on the same statement as current liabilities.

Use of Estimates

Management uses estimates and assumptions in preparing these financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amount of assets and liabilities, the disclosure of contingent liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Fund Accounting

To ensure the observance of limitations and restrictions placed on the use of resources available to the Presbytery, the accounts of the Presbytery are maintained in accordance with the principles of fund accounting. This is the procedure by which resources for various purposes are classified for accounting purposes into funds established according to their nature and purpose.

The assets, liabilities, and fund balances of the Presbytery are reported in three self-balancing funds:

General fund represents the general operating and mission activities of the Presbytery and its responsibilities to its associate churches and its benevolent objective to support spiritual programs.

Church Development and Redevelopment fund represents the Presbytery's activity in developing new congregations and assisting congregations in establishing or reestablishing churches.

1. Nature of Significant Accounting Policies-continued

Fund Accounting-continued

Fixed Asset fund represents furniture, fixtures, and equipment used in the Presbytery Office and Resource Center that are depreciated over their useful lives.

Contributions

Contributions received are recorded as unrestricted, board restricted or donor restricted support depending on the existence and/or nature of donor restrictions. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. Contributions that are required to be reported as temporarily restricted support are then reclassified to unrestricted net assets upon expiration of time restrictions or satisfaction of donor restrictions.

Restriction on Net Assets

The Operating and Fixed Assets Funds are unrestricted. The dedicated funds are Board-Coordinating Council designated. In prior years, the Camp Hoya Principal Fund was treated as donor restricted purpose. However, subsequent research determined the funds were actually restricted by the Presbytery in 1981. Accordingly, these funds are now included in the Net Assets with Board use Restriction-Coordinating Council.

Cash and .Cash Equivalents

The Indian Nations Presbytery considers all highly liquid investments available for current use with a maturity of three months or less to be cash equivalents.

Property, Furniture, and Equipment

Purchased assets are recorded at cost or fair value at the time of donation. Items costing less than \$300 are expensed when purchased. Donated assets are recorded at their estimated fair market value at the date donated. Property originally owned by a member church, ownership of which reverts to the Presbytery, is recorded at estimated fair market value at the date of reversion. Depreciation is computed using the straight-line method over the following lives:

| | |
|-------------------------|------------|
| Furniture and equipment | 3-10 years |
| Leasehold improvements | 5 years |

Depreciation expense in 2024 was \$2,540.

2. Nature of Significant Accounting Policies-continued

Investments

Investments are corporate bonds with maturities ranging from two to five years. Investments are reflected at fair market value based on available quoted market prices. Realized gains and losses are recorded based on the specific identification of the securities sold.

Income Taxes

The Presbytery is a non-profit corporation statutorily exempt from federal income taxation under Section 501(c) (3) of the Internal Revenue Code. The Presbytery is classified as a publicly supported organization rather than as a private foundation. Because it is a religious organization, the Presbytery is not required to file income tax returns.

3. Church Property

The land, building, and property used and maintained by Presbyterian churches revert to the Presbytery when a congregation dissolves or is consolidated with another congregation. Upon reversion, the properties are recorded on the books of the Presbytery at the fair market value on the date of reversion. In addition, the Presbytery may purchase certain property with the intent of developing a new church. When a new church is established, the Presbytery transfers the property into the name of the individual church.

4. Fair Value Measurements

The Foundation reports its fair value measures using a three-level hierarchy that prioritizes the inputs used to measure fair value. This hierarchy, established by GAAP, requires that entities maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The three levels of inputs used to measure fair value are as follows:

Level 1. Quoted prices for identical assets or liabilities in active markets to which the organization has access at the measurement date.

Level 2. Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include:

- a. quoted prices for similar assets or liabilities in active markets.
- b. quoted prices for identical or similar assets in markets that are not active;
- c. observable inputs other than quoted prices for the assets or liability (for example, interest rates and yield curves); and
- d. inputs derived principally from, or corroborated by, observable market data by correlation or other means.

Fair Value Measurements-continued

Level 3. Unobservable inputs for the asset or liability. Unobservable inputs should be used to measure the fair value to the extent that observable inputs are not available.

Investments consist of the following at December 31, 2024:

| | <u>Fair Value</u> | <u>Level 2</u> |
|--------------------------------------|-------------------|----------------|
| Mutual funds | \$ 2,751,155 | \$ 2,751,155 |
| Investment Presbyterian Loan Program | \$ 141,005 | \$ 141,005 |

4. Operating Leases

The Presbytery leases its copier, postage meter, and scale under operating leases. It leases its office space from First Presbyterian Church of Oklahoma City. Total rental expense incurred in 2024 was approximately \$24,378. The minimum lease rental commitments for the next five years are shown below:

| | |
|-------------------|----------|
| December 31, 2025 | \$ 5,296 |
| December 31, 2026 | \$ 5,296 |
| December 31, 2027 | \$ 4,297 |

5. Right of Use

Effective January 1, 2023 the Presbytery adopted Accounting Standards Codification (ASC) 842 issued by the Financial Accounting Standards Board (FASB), which requires lessees to recognize assets and liabilities on the balance sheet for lease terms greater than one year. This resulted in a Right of Use asset with a corresponding liability related to the copier lease in the amount of \$21,210. The asset is being amortized over the remaining 35 months of the lease, utilizing a risk-free discount rate of 3%. The amortization for the year ended December 31, 2024 was \$4,388.

6. Concentrations

The Presbytery maintains approximately \$160,000 in cash deposits with the Texas Presbytery Foundation that are not federally insured.

7. Financial Assets and Liquidity

As of December 31, 2024, the Presbytery had approximately \$3 million in liquid assets. The general fund has a deficit balance of \$2,458,465, while the Coordinating Council, which is board restricted, has a fund balance of approximately \$5,570,000. These funds are not donor restricted and are available for use as the Board deems necessary.

Financial Assets and Liquidity-continued

In recent years, unrestricted donations have not been sufficient to meet the cash requirements for general expenditures. However, in 2024 the Presbytery's investment income enabled it to have a net profit of approximately \$25,000.

8. Evaluation of Subsequent Events

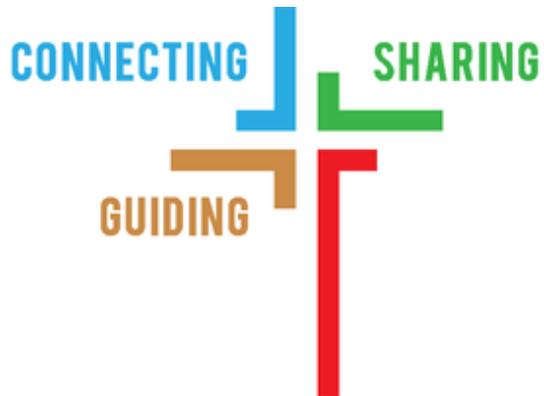
Indian Nations Presbytery has entered into discussions with the Cimarron Presbytery and the Eastern Oklahoma Presbytery concerning merging the three Presbyteries into one.

The Presbytery has evaluated subsequent events through January 6, 2026, the date which the financial statements were available to be issued.

INP Financial Report-Sept 2025

Indian Nations Presbytery

09/30/25



Prepared by

Robin Holmes

Prepared on

January 27, 2026

INP:Balance Sheet

As of September 30, 2025

| | Total |
|--------------------------------------|-----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1104 First Fidelity Bank-Debit Card | 1,028.52 |
| 1105 First Fidelity Commercial (New) | 112,871.26 |
| Total Bank Accounts | 113,899.78 |
| Other Current Assets | |
| 1010 Petty Cash | 100.00 |
| 1510 TPF Investment-INP Mission Fund | 1,069,435.22 |
| 1511 TPF Investment-Grant Fund | 170,654.35 |
| 1512 TPF Investment-Comm Grant Fund | 206,477.70 |
| 1513 TPF Investment-Holding Account | 1,496,211.65 |
| 1530 Presbyterian Invest & Loan Prgm | 142,370.90 |
| Total Other Current Assets | 3,085,249.82 |
| Total Current Assets | 3,199,149.60 |
| Fixed Assets | |
| 1600 Furniture & Equipment | 35,885.98 |
| 1650 Leasehold Improvements | 51,673.66 |
| 1690 Accumulated Depreciation | -87,559.64 |
| Total Fixed Assets | 0.00 |
| TOTAL ASSETS | \$3,199,149.60 |

LIABILITIES AND EQUITY

Liabilities

Total Liabilities

Equity

| | |
|-------------------------------------|--------------|
| 3100 Operating Fund | -950,468.81 |
| 3200 Church Development Fund | 10,091.19 |
| 32000 Unrestricted Net Assets | -953,835.52 |
| 3300 Fixed Asset Fund | 3,176.52 |
| 3500 Strategic Initiative fund | 1,643,270.07 |
| 3511 Grant Fund | -3,950.00 |
| 9000 Dedicated Accounts- | 0.00 |
| 9654 Triennium | 23,388.71 |
| 9670 Small Church Development | 16,252.14 |
| 9683 Camp Hoya Principal | 16,036.47 |
| 9691 COM/CPM Emergency Fund | 11,092.25 |
| 9700 Peace and Global Witness Offer | 17,379.95 |
| 9750 Trustee Fund | 8,439.00 |
| 9763 FPC-Chickasha Funds | -2,154.04 |
| 9765 Proceeds/Sale of Closed Church | 3,260,835.24 |

| | Total |
|---------------------------------------|-----------------------|
| Total 9000 Dedicated Accounts- | 3,351,269.72 |
| Net Revenue | 99,596.43 |
| Total Equity | 3,199,149.60 |
| TOTAL LIABILITIES AND EQUITY | \$3,199,149.60 |

INP:Statement of Cash Flows

January - September, 2025

| | Total |
|---|-------------------|
| OPERATING ACTIVITIES | |
| Net Revenue | 99,596.43 |
| Adjustments to reconcile Net Revenue to Net Cash provided by operations: | |
| 1510 TPF Investment-INP Mission Fund | -97,573.98 |
| 1511 TPF Investment-Grant Fund | -31,220.97 |
| 1512 TPF Investment-Comm Grant Fund | -24,483.02 |
| 1513 TPF Investment-Holding Account | 124,485.36 |
| 1530 Presbyterian Invest & Loan Prgm | -1,365.80 |
| 2080 Accounts Payable | 0.00 |
| 2010 Social Security | -830.90 |
| 2020 Medicare | -194.22 |
| 2030 Federal Withholding | -820.00 |
| 2040 Oklahoma State Withholding | -453.90 |
| 2070 IRA Employee Contrib-PP | 0.00 |
| Direct Deposit Payable | 0.00 |
| Payroll Liabilities:Federal Taxes (941/943/944) | 0.00 |
| Payroll Liabilities:OK Income Tax | 0.00 |
| Total Adjustments to reconcile Net Revenue to Net Cash provided by operations: | -32,457.43 |
| Net cash provided by operating activities | 67,139.00 |
| FINANCING ACTIVITIES | |
| 9654 Dedicated Accounts-:Triennium | -3,058.95 |
| 9670 Dedicated Accounts-:Small Church Development | -2,464.11 |
| 9691 Dedicated Accounts-:COM/CPM Emergency Fund | 261.00 |
| 9700 Dedicated Accounts-:Peace and Global Witness Offer | 219.76 |
| 9763 Dedicated Accounts-:FPC-Chickasha Funds | -2,154.04 |
| 9910 Dedicated Accounts-:Tri-Presbytery Meeting | 0.00 |
| Net cash provided by financing activities | -7,196.34 |
| NET CASH INCREASE FOR PERIOD | 59,942.66 |
| Cash at beginning of period | 53,957.12 |

| | |
|-----------------------|-------------------------------------|
| CASH AT END OF PERIOD | Total \$113,899.78 |
|-----------------------|-------------------------------------|

INP:Profit & Loss YTD Comparison

September 2025

| | Sep 2025 | Total Jan - Sep, 2025 (YTD) |
|--|-------------------|--------------------------------|
| REVENUE | | |
| 4100 General Mission | 9,418.32 | 88,731.58 |
| 4180 Designated Mission-GA | 80.00 | 14,650.15 |
| 4185 Designated Mission-OK Disaster Response | 0.00 | 199.92 |
| 4210 Interest Income | 0.00 | 1,365.80 |
| 4701 Div/Int Income-Mission Fund | 8,872.28 | 26,639.30 |
| 4702 Invest Gain/Loss-Mission Fund | 40,226.57 | 101,610.71 |
| 4711 Div/Int Income-Grant Fund | 1,579.52 | 4,544.94 |
| 4721 Div/Int Income-Comm Grant Fund | 1,703.83 | 5,066.56 |
| 4722 Invest Gain/Loss-Com Grant Fund | 7,734.35 | 19,416.46 |
| 4731 Div/Int Income-Holding Acct | 12,947.65 | 40,689.67 |
| 4732 Invest Gain/Loss-Holding Acct | 58,132.22 | 149,824.97 |
| Total Revenue | 140,694.74 | 452,740.06 |
| GROSS PROFIT | 140,694.74 | 452,740.06 |
| EXPENDITURES | | |
| 5110 GA Mission Giving | 0.00 | 2,317.31 |
| 5120 GA Per Capita | 4,308.90 | 38,580.10 |
| 5125 Designated Giving to GA | 0.00 | 12,455.49 |
| 5130 Synod Mission Giving | 0.00 | 2,944.13 |
| 5150 Urban Mission | 1,000.00 | 9,000.00 |
| 5170 Goodland Academy | 833.33 | 7,499.97 |
| 5180 Designated Giving-Other | 0.00 | 5,000.00 |
| 5212 Youth Leader Development | 750.00 | 2,250.00 |
| 5311 Workshops | 400.00 | 550.97 |
| 5355 Career Assessments | 0.00 | 858.75 |
| 5401 OK Conference of Churches | 208.33 | 1,666.64 |
| 5403 Support of Campus Ministry | 874.97 | 7,874.73 |
| 6103 Oklahoma Presbyterian Network | 0.00 | -578.51 |
| 6202 Committee on Administration | 0.00 | 2,573.36 |
| 6207 Preparation for Ministry | 0.00 | 2,438.99 |
| 6208 Committee on Ministry | 0.00 | 706.30 |
| 6212 Nominations & Representations | 0.00 | 25.76 |
| 6303 Audit | 0.00 | 7,500.00 |
| 6411 PP Salary | 7,507.44 | 67,566.92 |
| 6412 PP Pension/Medical | 3,310.16 | 29,791.44 |
| 6413 PP Professional & Travel | 386.36 | 2,837.10 |
| 6421 Stated Clerk Salary | 2,406.96 | 21,662.64 |
| 6422 Stated Clerk Social Security | 184.13 | 1,657.14 |
| 6423 Stated Clerk Benefit Plan | 642.53 | 5,782.77 |
| 6431 Admin Asst Salary | 3,008.74 | 27,078.66 |

| | Sep 2025 | Jan - Sep, 2025 (YTD) | Total |
|-------------------------------------|---------------------|------------------------------|--------------------|
| 6432 Admin Asst Social Security | 230.17 | | 2,071.46 |
| 6441 Accountant Salary | 2,230.32 | | 20,072.88 |
| 6442 Accountant Social Security | 170.62 | | 1,535.54 |
| 6490 INP Staff Travel | 0.00 | | 1,212.52 |
| 6501 Rent | 1,567.50 | | 14,107.50 |
| 6502 Supplies | 199.19 | | 1,889.35 |
| 6503 Telephone & Internet | 639.88 | | 5,757.52 |
| 6504 Postage | 66.86 | | 358.61 |
| 6505 Postage Meter Lease | 0.00 | | 361.90 |
| 6506 Copier Lease | 451.30 | | 4,061.70 |
| 6507 Software & Support | 729.88 | | 7,295.67 |
| 6508 Equipment Expense | 0.00 | | 3,136.80 |
| 6510 Presbytery Meeting Expense | 418.58 | | 1,744.98 |
| 6511 Insurance | 2,292.75 | | 6,872.25 |
| 6513 Miscellaneous | 54.97 | | 390.60 |
| 6514 Misc Resale/Reimbursement | 294.49 | | 1,193.12 |
| 6515 Subscriptions/Membership Dues | 76.00 | | 601.00 |
| 6517 Website/Newsletter | 0.00 | | 4,128.00 |
| 66000 Payroll Expenses | 0.00 | | 0.00 |
| Taxes | 0.00 | | 0.00 |
| Total 66000 Payroll Expenses | 0.00 | | 0.00 |
| 7000 Grant Distributions | 0.00 | | 16,311.50 |
| Total Expenditures | 35,244.36 | | 353,143.56 |
| NET OPERATING REVENUE | 105,450.38 | | 99,596.50 |
| OTHER EXPENDITURES | | | |
| 80000 Ask My Accountant | 0.00 | | 0.07 |
| Total Other Expenditures | 0.00 | | 0.07 |
| NET OTHER REVENUE | 0.00 | | -0.07 |
| NET REVENUE | \$105,450.38 | | \$99,596.43 |

INP:Profit & Loss Budget vs. Actual Monthly

September 2025

| | Actual | Budget | over Budget | Total % of Budget |
|--------------------------------------|-------------------|------------------|-------------------|----------------------|
| REVENUE | | | | |
| 4100 General Mission | 9,418.32 | 10,166.67 | -748.35 | 92.64 % |
| 4180 Designated Mission-GA | 80.00 | | 80.00 | |
| 4210 Interest Income | | 133.33 | -133.33 | |
| 4701 Div/Int Income-Mission Fund | 8,872.28 | | 8,872.28 | |
| 4702 Invest Gain/Loss-Mission Fund | 40,226.57 | | 40,226.57 | |
| 4711 Div/Int Income-Grant Fund | 1,579.52 | | 1,579.52 | |
| 4721 Div/Int Income-Comm Grant Fund | 1,703.83 | | 1,703.83 | |
| 4722 Invest Gain/Loss-Com Grant Fund | 7,734.35 | | 7,734.35 | |
| 4731 Div/Int Income-Holding Acct | 12,947.65 | | 12,947.65 | |
| 4732 Invest Gain/Loss-Holding Acct | 58,132.22 | 9,750.00 | 48,382.22 | 596.23 % |
| Total Revenue | 140,694.74 | 20,050.00 | 120,644.74 | 701.72 % |
| GROSS PROFIT | 140,694.74 | 20,050.00 | 120,644.74 | 701.72 % |
| EXPENDITURES | | | | |
| 5110 GA Mission Giving | | 416.67 | -416.67 | |
| 5120 GA Per Capita | 4,308.90 | 4,512.08 | -203.18 | 95.50 % |
| 5130 Synod Mission Giving | | 541.67 | -541.67 | |
| 5150 Urban Mission | 1,000.00 | 1,000.00 | 0.00 | 100.00 % |
| 5170 Goodland Academy | 833.33 | 833.33 | 0.00 | 100.00 % |
| 5180 Designated Giving-Other | | 416.67 | -416.67 | |
| 5212 Youth Leader Development | 750.00 | 250.00 | 500.00 | 300.00 % |
| 5311 Workshops | 400.00 | 150.00 | 250.00 | 266.67 % |
| 5401 OK Conference of Churches | 208.33 | 208.33 | 0.00 | 100.00 % |
| 5403 Support of Campus Ministry | 874.97 | 875.00 | -0.03 | 100.00 % |
| 6103 Oklahoma Presbyterian Network | | 166.67 | -166.67 | |
| 6207 Preparation for Ministry | | 1,316.67 | -1,316.67 | |
| 6208 Committee on Ministry | | 225.00 | -225.00 | |
| 6212 Nominations & Representations | | 12.50 | -12.50 | |
| 6301 Perm Judicial Commission | | 625.00 | -625.00 | |
| 6302 Trustees | | 83.33 | -83.33 | |
| 6303 Audit | | 625.00 | -625.00 | |
| 6304 Adminstrative Commissions | | 4.17 | -4.17 | |
| 6411 PP Salary | 7,507.44 | 7,507.42 | 0.02 | 100.00 % |
| 6412 PP Pension/Medical | 3,310.16 | 3,346.17 | -36.01 | 98.92 % |
| 6413 PP Professional & Travel | 386.36 | 125.00 | 261.36 | 309.09 % |
| 6421 Stated Clerk Salary | 2,406.96 | 2,407.00 | -0.04 | 100.00 % |
| 6422 Stated Clerk Social Security | 184.13 | 174.92 | 9.21 | 105.27 % |

| | | | | Total |
|------------------------------------|---------------------|----------------------|---------------------|--------------------|
| | Actual | Budget | over Budget | % of Budget |
| 6423 Stated Clerk Benefit Plan | 642.53 | 881.00 | -238.47 | 72.93 % |
| 6431 Admin Asst Salary | 3,008.74 | 3,008.75 | -0.01 | 100.00 % |
| 6432 Admin Asst Social Security | 230.17 | 218.67 | 11.50 | 105.26 % |
| 6441 Accountant Salary | 2,230.32 | 2,027.58 | 202.74 | 110.00 % |
| 6442 Accountant Social Security | 170.62 | 114.17 | 56.45 | 149.44 % |
| 6490 INP Staff Travel | | 41.67 | -41.67 | |
| 6501 Rent | 1,567.50 | 1,567.50 | 0.00 | 100.00 % |
| 6502 Supplies | 199.19 | 125.00 | 74.19 | 159.35 % |
| 6503 Telephone & Internet | 639.88 | 640.00 | -0.12 | 99.98 % |
| 6504 Postage | 66.86 | 41.67 | 25.19 | 160.45 % |
| 6505 Postage Meter Lease | | 31.25 | -31.25 | |
| 6506 Copier Lease | 451.30 | 458.33 | -7.03 | 98.47 % |
| 6507 Software & Support | 729.88 | 1,000.00 | -270.12 | 72.99 % |
| 6508 Equipment Expense | | 125.00 | -125.00 | |
| 6510 Presbytery Meeting Expense | 418.58 | 62.50 | 356.08 | 669.73 % |
| 6511 Insurance | 2,292.75 | 732.17 | 1,560.58 | 313.14 % |
| 6512 Printing | | 41.67 | -41.67 | |
| 6513 Miscellaneous | 54.97 | 62.50 | -7.53 | 87.95 % |
| 6514 Misc Resale/Reimbursement | 294.49 | 66.67 | 227.82 | 441.71 % |
| 6515 Subscriptions/Membership Dues | 76.00 | 8.33 | 67.67 | 912.36 % |
| 6516 Moderator Expense | | 70.83 | -70.83 | |
| 6517 Website/Newsletter | | 361.17 | -361.17 | |
| 6602 Depreciation Expense | | 211.67 | -211.67 | |
| Total Expenditures | 35,244.36 | 37,720.70 | -2,476.34 | 93.44 % |
| NET OPERATING REVENUE | 105,450.38 | -17,670.70 | 123,121.08 | -596.75 % |
| NET REVENUE | \$105,450.38 | \$ -17,670.70 | \$123,121.08 | -596.75 % |

INP:Profit & Loss Budget vs. Actual YTD

January - September, 2025

| | Actual | Budget | over Budget | Total % of Budget |
|--|-------------------|-------------------|-------------------|----------------------|
| REVENUE | | | | |
| 4100 General Mission | 88,731.58 | 91,500.03 | -2,768.45 | 96.97 % |
| 4180 Designated Mission-GA | 14,650.15 | | 14,650.15 | |
| 4185 Designated Mission-OK Disaster Response | 199.92 | | 199.92 | |
| 4210 Interest Income | 1,365.80 | 1,199.97 | 165.83 | 113.82 % |
| 4701 Div/Int Income-Mission Fund | 26,639.30 | | 26,639.30 | |
| 4702 Invest Gain/Loss-Mission Fund | 101,610.71 | | 101,610.71 | |
| 4711 Div/Int Income-Grant Fund | 4,544.94 | | 4,544.94 | |
| 4721 Div/Int Income-Comm Grant Fund | 5,066.56 | | 5,066.56 | |
| 4722 Invest Gain/Loss-Com Grant Fund | 19,416.46 | | 19,416.46 | |
| 4731 Div/Int Income-Holding Acct | 40,689.67 | | 40,689.67 | |
| 4732 Invest Gain/Loss-Holding Acct | 149,824.97 | 87,750.00 | 62,074.97 | 170.74 % |
| Total Revenue | 452,740.06 | 180,450.00 | 272,290.06 | 250.90 % |
| GROSS PROFIT | 452,740.06 | 180,450.00 | 272,290.06 | 250.90 % |
| EXPENDITURES | | | | |
| 5110 GA Mission Giving | 2,317.31 | 3,750.03 | -1,432.72 | 61.79 % |
| 5120 GA Per Capita | 38,580.10 | 40,608.72 | -2,028.62 | 95.00 % |
| 5125 Designated Giving to GA | 12,455.49 | | 12,455.49 | |
| 5130 Synod Mission Giving | 2,944.13 | 4,875.03 | -1,930.90 | 60.39 % |
| 5150 Urban Mission | 9,000.00 | 9,000.00 | 0.00 | 100.00 % |
| 5170 Goodland Academy | 7,499.97 | 7,499.97 | 0.00 | 100.00 % |
| 5180 Designated Giving-Other | 5,000.00 | 3,750.03 | 1,249.97 | 133.33 % |
| 5212 Youth Leader Development | 2,250.00 | 2,250.00 | 0.00 | 100.00 % |
| 5311 Workshops | 550.97 | 1,350.00 | -799.03 | 40.81 % |
| 5355 Career Assessments | 858.75 | | 858.75 | |
| 5401 OK Conference of Churches | 1,666.64 | 1,874.97 | -208.33 | 88.89 % |

| | | | | Total |
|------------------------------------|---------------|---------------|--------------------|--------------------|
| | Actual | Budget | over Budget | % of Budget |
| 5403 Support of Campus Ministry | 7,874.73 | 7,875.00 | -0.27 | 100.00 % |
| 6103 Oklahoma Presbyterian Network | -578.51 | 1,500.03 | -2,078.54 | -38.57 % |
| 6202 Committee on Administration | 2,573.36 | | 2,573.36 | |
| 6207 Preparation for Ministry | 2,438.99 | 11,850.03 | -9,411.04 | 20.58 % |
| 6208 Committee on Ministry | 706.30 | 2,025.00 | -1,318.70 | 34.88 % |
| 6212 Nominations & Representations | 25.76 | 112.50 | -86.74 | 22.90 % |
| 6301 Perm Judicial Commission | | 5,625.00 | -5,625.00 | |
| 6302 Trustees | | 749.97 | -749.97 | |
| 6303 Audit | 7,500.00 | 5,625.00 | 1,875.00 | 133.33 % |
| 6304 Administrative Commissions | | 37.53 | -37.53 | |
| 6411 PP Salary | 67,566.92 | 67,566.78 | 0.14 | 100.00 % |
| 6412 PP Pension/Medical | 29,791.44 | 30,115.53 | -324.09 | 98.92 % |
| 6413 PP Professional & Travel | 2,837.10 | 1,125.00 | 1,712.10 | 252.19 % |
| 6421 Stated Clerk Salary | 21,662.64 | 21,663.00 | -0.36 | 100.00 % |
| 6422 Stated Clerk Social Security | 1,657.14 | 1,574.28 | 82.86 | 105.26 % |
| 6423 Stated Clerk Benefit Plan | 5,782.77 | 7,929.00 | -2,146.23 | 72.93 % |
| 6431 Admin Asst Salary | 27,078.66 | 27,078.75 | -0.09 | 100.00 % |
| 6432 Admin Asst Social Security | 2,071.46 | 1,968.03 | 103.43 | 105.26 % |
| 6441 Accountant Salary | 20,072.88 | 18,248.22 | 1,824.66 | 110.00 % |
| 6442 Accountant Social Security | 1,535.54 | 1,027.53 | 508.01 | 149.44 % |
| 6490 INP Staff Travel | 1,212.52 | 375.03 | 837.49 | 323.31 % |
| 6501 Rent | 14,107.50 | 14,107.50 | 0.00 | 100.00 % |
| 6502 Supplies | 1,889.35 | 1,125.00 | 764.35 | 167.94 % |
| 6503 Telephone & Internet | 5,757.52 | 5,760.00 | -2.48 | 99.96 % |
| 6504 Postage | 358.61 | 375.03 | -16.42 | 95.62 % |
| 6505 Postage Meter Lease | 361.90 | 281.25 | 80.65 | 128.68 % |
| 6506 Copier Lease | 4,061.70 | 4,124.97 | -63.27 | 98.47 % |
| 6507 Software & Support | 7,295.67 | 9,000.00 | -1,704.33 | 81.06 % |
| 6508 Equipment Expense | 3,136.80 | 1,125.00 | 2,011.80 | 278.83 % |
| 6510 Presbytery Meeting Expense | 1,744.98 | 562.50 | 1,182.48 | 310.22 % |

| | | | | Total |
|-------------------------------------|--------------------|-----------------------|---------------------|--------------------|
| | Actual | Budget | over Budget | % of Budget |
| 6511 Insurance | 6,872.25 | 6,589.53 | 282.72 | 104.29 % |
| 6512 Printing | | 375.03 | -375.03 | |
| 6513 Miscellaneous | 390.60 | 562.50 | -171.90 | 69.44 % |
| 6514 Misc Resale/Reimbursement | 1,193.12 | 600.03 | 593.09 | 198.84 % |
| 6515 Subscriptions/Membership Dues | 601.00 | 74.97 | 526.03 | 801.65 % |
| 6516 Moderator Expense | | 637.47 | -637.47 | |
| 6517 Website/Newsletter | 4,128.00 | 3,250.53 | 877.47 | 126.99 % |
| 66000 Payroll Expenses | | | | |
| Taxes | 0.00 | | 0.00 | |
| Total 66000 Payroll Expenses | 0.00 | | 0.00 | |
| 6602 Depreciation Expense | | 1,905.03 | -1,905.03 | |
| 7000 Grant Distributions | 16,311.50 | | 16,311.50 | |
| Total Expenditures | 353,143.56 | 339,486.30 | 13,657.26 | 104.02 % |
| NET OPERATING REVENUE | 99,596.50 | -159,036.30 | 258,632.80 | -62.63 % |
| OTHER EXPENDITURES | | | | |
| 80000 Ask My Accountant | 0.07 | | 0.07 | |
| Total Other Expenditures | 0.07 | 0.00 | 0.07 | 0.00% |
| NET OTHER REVENUE | -0.07 | 0.00 | -0.07 | 0.00% |
| NET REVENUE | \$99,596.43 | \$ -159,036.30 | \$258,632.73 | -62.62 % |

FYE: 12/31/2024

INP TAX ASSET DETAIL

| Asset | Property Description | Date in Service | Tax Cost | Sec 179 Exp. | Tax Bonus Amt | Tax Prior Depreciation | Tax Current Depreciation | Tax End Depreciation | Tax Net Book Value | Tax Method | Tax Period |
|--------------------------------------|-----------------------------|-----------------|------------------|--------------|---------------|------------------------|--------------------------|----------------------|--------------------|------------|------------|
| Group: Furniture/Equipment | | | | | | | | | | | |
| 14 | File Cabinet | 6/1/1995 | 159.99 | 0.00 | 0.00 | 159.99 | 0.00 | 159.99 | 0.00 | S/L | 10.00 |
| 37 | Refrigerator | 10/7/2004 | 567.45 | 0.00 | 0.00 | 567.45 | 0.00 | 567.45 | 0.00 | S/L | 5.00 |
| 39 | Phone System Buyout | 12/5/2006 | 400.00 | 0.00 | 0.00 | 400.00 | 0.00 | 400.00 | 0.00 | S/L | 5.00 |
| 45 | Conf Room Chairs/Tables | 10/28/2008 | 1,874.18 | 0.00 | 0.00 | 1,874.18 | 0.00 | 1,874.18 | 0.00 | S/L | 7.00 |
| 47 | Desk Lat file Chair | 4/28/2011 | 1,176.78 | 0.00 | 0.00 | 1,176.78 | 0.00 | 1,176.78 | 0.00 | S/L | 7.00 |
| 48 | Desks, Lat Files | 5/3/2011 | 3,798.58 | 0.00 | 0.00 | 3,798.58 | 0.00 | 3,798.58 | 0.00 | S/L | 7.00 |
| 49 | Book Case | 7/28/2011 | 259.00 | 0.00 | 0.00 | 259.00 | 0.00 | 259.00 | 0.00 | S/L | 3.00 |
| 50 | HP ProLiant-Tower | 8/23/2011 | 3,550.00 | 0.00 | 0.00 | 3,550.00 | 0.00 | 3,550.00 | 0.00 | S/L | 3.00 |
| 51 | Book Case | 8/31/2011 | 259.00 | 0.00 | 0.00 | 259.00 | 0.00 | 259.00 | 0.00 | S/L | 7.00 |
| 52 | HP Compaq 6200 Comp | 4/26/2012 | 670.00 | 0.00 | 0.00 | 670.00 | 0.00 | 670.00 | 0.00 | S/L | 3.00 |
| 54 | Computer Equip | 7/1/2014 | 5,523.00 | 0.00 | 0.00 | 5,523.00 | 0.00 | 5,523.00 | 0.00 | S/L | 3.00 |
| 55 | Computer Desks | 7/1/2014 | 4,108.00 | 0.00 | 0.00 | 4,108.00 | 0.00 | 4,108.00 | 0.00 | S/L | 7.00 |
| 56 | HP Prodesk 600 G2 | 10/17/2017 | 839.00 | 0.00 | 0.00 | 839.00 | 0.00 | 839.00 | 0.00 | S/L | 3.00 |
| 57 | Server/Network/Wrk Stations | 1/14/2020 | 12,701.00 | 0.00 | 0.00 | 10,160.80 | 2,540.20 | 12,701.00 | 0.00 | S/L | 5.00 |
| Furniture/Equipment Total | | | 35,885.98 | 0.00 | 0.00 | 33,345.78 | 2,540.20 | 35,885.98 | 0.00 | | |
| Group: Leasehold Improvements | | | | | | | | | | | |
| 2 | Carpet-Reception & Hallway | 11/30/2010 | 3,032.52 | 0.00 | 0.00 | 3,032.52 | 0.00 | 3,032.52 | 0.00 | S/L | 5.00 |
| 3 | Laminate Floor-Copy Room | 11/30/2010 | 2,543.20 | 0.00 | 0.00 | 2,543.20 | 0.00 | 2,543.20 | 0.00 | S/L | 5.00 |
| 4 | Carpet-3 Offices | 3/31/2011 | 1,980.54 | 0.00 | 0.00 | 1,980.54 | 0.00 | 1,980.54 | 0.00 | S/L | 5.00 |
| 5 | Laminate Florr-Res Cen | 3/31/2011 | 3,021.58 | 0.00 | 0.00 | 3,021.58 | 0.00 | 3,021.58 | 0.00 | S/L | 5.00 |
| 15 | Leasehold Improvements | 4/15/1995 | 41,095.82 | 0.00 | 0.00 | 41,095.82 | 0.00 | 41,095.82 | 0.00 | S/L | 5.00 |
| Leasehold Improvement Total | | | 51,673.66 | 0.00 | 0.00 | 51,673.66 | 0.00 | 51,673.66 | 0.00 | | |
| Grand Total | | | 87,559.64 | 0.00 | 0.00 | 85,019.44 | 2,540.20 | 87,559.64 | 0.00 | | |

BELL & RHODES, P.C.*Certified Public Accountants*

14220 Barbour Avenue

Oklahoma City, OK 73134

January 6, 2026

To: Coordinating Council
Indian Nations Presbytery
1001 NW 25th Street
Oklahoma City, OK 73106

We have audited the financial statements of the Indian Nations Presbytery for the year ended December 31, 2024, and have issued our report thereon dated January 6, 2026. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated October 16, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Indian Nations Presbytery are described in Note 1 to the financial statements. No new accounting policies were adopted, and the application of existing policies was not changed during 2024. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period based on your accounting method.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. We know of no significant estimates reflected in the financial statements.

The financial statement disclosures are neutral, consistent and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. The main adjustment we proposed was primarily a reclass entry in that it reflected the activity in the designated funds on the Statement of Support, Revenues and Expenses. As is typical with designated funds, when a fund receives income or spends funds for its designated purpose, the fund balance is increased or

Indian Nations Presbytery
January 6, 2026

Corrected and Uncorrected Misstatements-continued

decreased. This leaves the fund balance correct as reflected on the balance sheet but does not detail how the balance changed. This reclass resulted in an increase of net income in the designated funds of approximately \$5,500.

The only other adjustment that affected net income was an adjustment to increase prepaid expenses and reduce grant distribution expense by \$4,705 to properly reflect a deposit made towards the planned upgrade of the video room.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated January 6, 2026.

Other Findings or Audit Issues

We discussed a variety of matters, including the application of accounting principles and auditing standards, with management this year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship, and our responses were not a condition to our retention.

We also noted the following items that we felt should be brought to your attention:

1. The mail is not opened under dual control. This provides the person opening the mail with the opportunity to misappropriate funds intended for the Presbytery. We recommend that the mail be opened by two people and a record of the amount kept by one of them that could be compared to the amount of the bank deposit.
2. At December 31, 2024, the Presbytery has approximately \$163,000 in funds on deposit with the Texas Presbytery Foundation that are not federally insured.

This information is solely for the use of the Session and the Coordinating Council of the Indian Nations Presbytery and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Bell & Alford, P.C.